STATE OF NEVADA

STEVE SISOLAK Governor



MICHAEL BROWN Director

## DEPARTMENT OF BUSINESS AND INDUSTRY OFFICE OF THE DIRECTOR

## **UNCLASSIFIED JOB ANNOUNCEMENT** June 10, 2019

# **DIVISION ADMINISTRATOR – FINANCIAL INSTITUTIONS**

#### **<u>RECRUITMENT OPEN TO:</u>**

This is an open competitive recruitment, open to all qualified applicants. This position is appointed, and serves at the pleasure of the Director, Department of Business and Industry.

#### THE POSITION:

The Financial Institutions Division (FID), an agency of the Department of Business and Industry, is seeking qualified candidates for the position of Commissioner. The mission of FID is to maintain a financial institutions system for the citizens of Nevada that is:

- Safe and sound;
- Protects consumers;
- Defends the overall public interest, and
- Promotes economic development

The FID's goals and objectives to accomplish its mission include the efficient, effective and equitable licensing, examination and supervision of depository, fiduciary, and non-depository financial institutions.

Organizing and managing the Financial Institutions Division, as well as directing and supervising all of its administrative, operational and personnel activities of an agency of approximately 35 staff located in Las Vegas and Carson City, Nevada;

- Administering and enforcing the financial institution provisions of Title 54 and Titles 55 and 56 of the Nevada Revised Statutes and regulations adopted there under. The Commissioner has primary responsibility for administering regulatory supervision of Depository and Non-Depository Institutions;
- Developing and administering regulations, policies and procedures;
- Licensing various industry entities in accordance with statutes and regulations;
- Conducting examinations and investigations of licensed entities;
- Conducting administrative hearings and rulemaking proceedings;
- Developing and presenting agency budgets;
- Establishing and maintaining a cooperative relationship with agencies of municipal, state, and federal government;

- Representing the Financial Institutions Division publicly, including media and public appearances, participating in industry related conferences, councils, associations, committees and workgroups, testifying before the Nevada Legislature, and coordinating and participating in public information campaigns; and,
- Defining and achieving the vision, mission, goals and objectives of the Financial Institutions Division that are performance driven and results oriented.
- Shall devote his or her entire time and attention to the business of his or her office and shall not pursue any other business or occupation or hold any other office for profit.

# TO QUALIFY:

NRS 658.021 Commissioner: Qualifications; restrictions on other employment. The Commissioner:

1. Must be a person who has had practical experience in banking, savings and loan associations, savings banks or other financial institutions.

2. Except as otherwise provided in <u>NRS 284.143</u>, shall devote his or her entire time and attention to the business of his or her office and shall not pursue any other business or occupation or hold any other office of profit.

NRS 658.025 Commissioner prohibited from having interest in bank or regulated corporation. The Commissioner must not, either directly or indirectly, be interested in any bank or corporation to which this title is applicable, except as a depositor, nor engage in business as a personal loan broker.

- At least five (5) years practical and progressively responsible experience in banking, savings and loan association, savings banks or other financial institutions and/or regulation thereof, including, but not limited to administration and management of functional areas such as audit, compliance, credit administration, risk management, etc.
- Demonstrated knowledge and experience in the performance of commensurate position responsibilities detailed above.
- Excellent verbal and written communications skills, with the ability to interface with staff, licensees, the public, legislators, and other municipal, state and federal regulators.
- Four-year accredited college degree. Business administration, public administration, finance, accounting or related financial institution relevant degree preferred.
- Successful candidate must not, either directly or indirectly, be interested in any bank or corporation to which this title is applicable, except as a depositor, nor engage in business as a personal loan broker.

**POSITION LOCATION:** The position is based in **Las Vegas, Nevada**. Occasional in-state and out-of-state travel required.

## **APPROXIMATE ANNUAL SALARY:**

Up to \$107,001 plus benefits \* (Salary range reflects retirement (PERS) contributions by both the employee and employer. An employer paid contribution plan is also available with a reduced gross salary.)

## **<u>BENEFITS</u>:**

The State benefits package includes a retirement system, paid health, dental and vision insurance; 11 paid holidays, and paid sick and annual leave. Other employee paid benefits such as deferred compensation plans are available.

## TO APPLY:

Submit resume, cover letter and three professional references to: Leslie Olson, Executive Assistant to the Director Department of Business and Industry 1830 E College Parkway, Suite 100 Carson City, NV 89706 <u>leslie.olson@business.nv.gov</u> Direct: 775-684-2920

In subject line please reference: Commissioner, Financial Institutions Division

In your cover letter, please indicate how you heard about the position. If you heard about this position through a website, please specify which website. <u>Application materials will be accepted</u> <u>until recruitment needs are satisfied.</u>

(All letters of interest and resumes will be accepted on a first come, first served basis. Hiring may occur at any time during the recruitment process.)

The State of Nevada is an Equal Opportunity Employer.